

Message Text

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64

ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 ISO-00 SP-02 AID-05

NSC-05 RSC-01 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04

OPIC-06 LAB-03 SIL-01 L-02 H-02 PA-02 PRS-01 USIA-15

INT-05 GSA-02 /137 W

----- 031607

R 291755Z NOV 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 2949

INFO AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY KINSHASA

AMEMBASSY LONDON

AMCONSUL LUBUMBASHI

AMEMBASSY LUSAKA

AMEMBASSY PARIS

AMCONSUL PORT MORESBY

AMEMBASSY SANTIAGO

AMEMBASSY TOKYO

UNCLAS LIMA 10119

EO 11652: N/A

TAGS: ETRD, EIND, EAGR, EMIN

SUBJECT: PERUVIAN OFFICIAL PUBLICLY ANNOUNCES CIPEC
COUNTRY PRODUCTION CUTBACKS

REF: LIMA 9883

1. IN INTERVIEW PUBLISHED IN LIMA DAILY "LA CRONICA",
NOVEMBER 20, ALBERTO RUBINA, GENERAL MANAGER OF MINPECO
(MINEROPERU COMMERCIAL - NEW PERUVIAN STATE TRADING
COMPANY FOR MINERALS) STATED THAT FOUR CIPEC MEMBERS WILL
REDUCE PRODUCTION OF COPPER ANNUALLY BY FOLLOWING AMOUNTS
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(IN METRIC TONS):

CHILE - 100,000
PERU - 9,500
ZAIRE - 40,000
ZAMBIA - 75,000

RUBINA SAID THAT IN TOTAL THE FOUR COUNTRIES WILL CEASE
PRODUCING APPROXIMATELY 225,000 METRIC TONS ANNUALLY.
HE ADDED THT MEMBER COUNTIRES WOULD CONSIDER 75-80
CENTS A LB. A "REASONABLE AND JUST PRICE" AND THAT SUCH
A PRICE WOULD BE MUTUALLY CONVENIENT FOR BOTH PRODUCERS
AND CONSUMERS. ACCORDING TO THE ARTICLE, HE ADDED THAT
IF THE MARKET DID NOT REACT FAVORABLY TO THESE REDUCTIONS,
THEN A FURTHER PRODUCTION CUT " HAS ALREADY BEEN AUTHORIZED,
TO 15 PERCENT OF PRODUCTION OR POSSIBLY EVEN MORE."
DEAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, PRODUCTION CONTROLS, PRODUCTION TRENDS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA10119
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740347-0644
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974113/aaaaaclt.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LIMA 9883
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by MorefiRH>; APPROVED <13-Nov-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PERUVIAN OFFICIAL PUBLICLY ANNOUNCES CIPEC COUNTRY PRODUCTION CUTBACKS
TAGS: ETRD, EIND, EAGR, EMIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005